

Changes from Draft Budget to Final Budget

Appendix C

	2024-25 £000	2025-26 £000	2026-27 £000	2027-28 £000
Draft Budget Funding	(409,185)	(394,679)	(410,711)	(427,586)
Provisional Settlement reduced grant income	1,882	(763)	(763)	(763)
Council Tax income	(879)	1,909	1,996	2,086
Business Rates Income	(2,795)	0	0	0
Further announcement on additional grant funding - allocations to be confirmed in the final settlement	(3,485)	0	0	0
Realignment of grants	(47)	(47)	(47)	(47)
Final Budget Funding	(414,509)	(393,580)	(409,525)	(426,310)
Movement in funding assumption	(5,324)	1,099	1,186	1,276
Draft Net Budget Requirement	409,185	436,736	469,557	507,999
2024-25 Change to base budget		5,324	10,394	12,690
Growth in borrowing costs to support capital programme growth	1,264			
Increase required to support MRP growth		1,091	1,086	(4,883)
Northamptonshire Children's Trust MTFP growth		2,521	2,245	1,227
Realignment of pay inflation assumptions		(1,011)	(1,035)	(1,058)
Increase in Bad Debt Provision	500			
One off funding adjustment		380		
Minor changes	199	400		
Increase in General Contingency balances	3,361	1,689		
Final Net Budget Requirement	414,509	447,130	482,247	515,975
Net Movement	0	53,550	72,722	89,665